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中国石化
SINOPEC

中国石油化工股份有限公司

CHINA PETROLEUM & CHEMICAL CORPORATION

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00386)

Poll Results of the First Extraordinary General Meeting for the Year 2024

References are made to the circular of China Petroleum & Chemical Corporation (“**Sinopec Corp.**” or the “**Company**”) (the “**Circular**”) and the notice of the first extraordinary general meeting for the year 2024 (the “**Notice**”) dated 30 August 2024. Unless the context otherwise requires, terms defined in the Circular and the Notice shall have the same meanings as those used in this announcement.

I. Convening and Attendance of the EGM

The Company held its first extraordinary general meeting for the year 2024 (the “**EGM**”) at Swissôtel Beijing Hong Kong Macau Center, No. 2 Chaoyangmen North Street, Dongcheng District, Beijing, the PRC on Tuesday, 22 October 2024.

1. Number of shareholders and their authorised proxies attending the EGM	2,923
of which: A Shareholders	2,920
H Shareholders	3
2. Total number of valid voting shares held by the attending shareholders or their authorised proxies at the EGM	101,380,421,188
of which: A Shareholders	91,447,918,785
H Shareholders	9,932,502,403
3. Percentage of such voting shares of the Company held by such attending shareholders or their authorised proxies, as compared with the total shares entitling the shareholders to attend and validly vote at the EGM (%)	83.330969
of which: A Shareholders	75.166818
H Shareholders	8.164151

As at the record date (at the close of business on 20 September 2024), the total number of shares issued by Sinopec Corp. was 121,699,823,893 shares (including the total number of 97,362,409,293 issued A shares and 24,337,414,600 issued H shares). As at the record date, the Company has repurchased 6,800,000 A shares and 67,488,000 H shares which have not yet been cancelled, and such A shares and H shares have no voting rights and were not included in the total number of shares entitling the holders to attend and vote at the EGM. The Company did not exercise any voting rights attached to those repurchased A shares and H shares. As disclosed in the Circular, pursuant to the Hong Kong Listing Rules, China Petrochemical Corporation and its associate, Sinopec Century Bright (as at the record date, holding 84,010,773,096 shares of the Company in total) were required to, and did, abstain from voting of the resolutions Nos. 1 to 2 at the EGM. Accordingly, the total number of shares of the Company entitling the shareholders to attend and vote on the resolutions Nos. 1 to 2 at the EGM were 37,614,762,797 shares; the total number of shares of the Company entitling the shareholders to attend and vote on the resolution No. 3 at the EGM were 121,625,535,893 shares.

Save as disclosed above and so far as is known to the Company, there are no other shareholders of the Company entitled to attend the EGM but required under rule 13.40 of the Hong Kong Listing Rules to abstain from voting in favour of any resolution proposed at the EGM or that was required to abstain from voting. Nor had any other shareholders of the Company stated their intention in the Circular to vote against any resolution or to abstain from voting at the EGM.

The EGM was convened by the Board of Sinopec Corp. and chaired by Mr. Ma Yongsheng, Chairman of the Board. The Company currently has 12 Directors as at the time of the EGM. Mr. Ma Yongsheng, as Chairman of the Board, Mr. Zhao Dong, as Vice Chairman of the Board, Mr. Zhong Ren, Mr. Lv Lianggong, Mr. Niu Shuanwen, Mr. Wan Tao, Mr. Yu Baocai, as Directors, Ms. Zhang Liying and Mr. Liu Tsz Bun Bennett, as independent non-executive Directors, attended the EGM. Due to work reasons, Mr. Li Yonglin, as Director, Mr. Xu Lin and Mr. Zhang Xiliang, as independent non-executive Directors, did not attend the EGM. The Company currently has 9 supervisors as at the time of the EGM. Mr. Wang An, Mr. Dai Liqi, Mr. Tan Wenfang, Mr. Yang Yanfei and Mr. Zhou Meiyun, as supervisors, attended the EGM. Due to work reasons, Mr. Zhang Shaofeng, as Chairman of Supervisory Committee, Mr. Zhang Zheng, Mr. Bian Fengming and Mr. Zhang Chunsheng, as supervisors, did not attend the EGM. Ms. Shou Donghua, as Chief Financial Officer, Mr. Guo Hongjin, Mr. Xu Yi and Mr. Li Yuxing, as Vice Presidents, and Mr. Guo Xusheng, as Chief Geologist were present at the EGM. Mr. Huang Wensheng, as Vice President and the Secretary to the Board, attended the EGM. The convening of and the procedures for holding the EGM, and the voting procedures at the EGM were in compliance with the requirements of the Company Law of the PRC and the articles of association of Sinopec Corp. (the “**Articles of Association**”).

II. Poll Results of the EGM

Resolutions approved by way of non-cumulative voting

By way of ordinary resolutions:

1. To consider and approve the resolution in relation to the continuing connected transactions for the three years from 2025 to 2027

Result: Approved

Voting details:

Shareholder category	For		Against	
	Number of votes	(%)	Number of votes	(%)
A Share	8,347,730,403	99.566538	36,341,765	0.433462
H Share	9,925,194,142	99.927114	7,239,357	0.072886
Total:	18,272,924,545	99.762066	43,581,122	0.237934

2. To consider and approve the resolution in relation to the Financial Services Agreement signed with Sinopec Finance Co., Ltd and Sinopec Century Bright Capital Investment Limited

Result: Approved

Voting details:

Shareholder category	For		Against	
	Number of votes	(%)	Number of votes	(%)
A Share	8,344,417,232	99.531175	39,305,020	0.468825
H Share	9,885,156,268	99.524011	47,277,283	0.475989
Total:	18,229,573,500	99.527290	86,582,303	0.472710

By way of special resolution:

3. To consider and approve the resolution in relation to the dividend distribution and return plan for shareholders for the next three years (2024-2026) of Sinopec Corp.

Result: Approved

Voting details:

Shareholder category	For		Against	
	Number of votes	(%)	Number of votes	(%)
A Share	91,411,260,143	99.961440	35,261,355	0.038560
H Share	9,932,260,402	99.997564	242,001	0.002436
Total:	101,343,520,545	99.964980	35,503,356	0.035020

Resolution No. 3 is a special resolution, which has been passed by votes representing more than two-thirds of the total shares with valid voting rights held by the shareholders or their authorised proxies present at the EGM.

III. Witness by Lawyers

Ms. Xu Min and Mr. Li Yang from Haiwen & Partners, the PRC Legal Counsel of Sinopec Corp., issued a legal opinion confirming that the convening of and the procedures for holding the EGM, the eligibility of the convenor of the EGM, the eligibility of the shareholders (or their proxies) attending the on-site EGM and the voting procedures at the EGM were in compliance with the requirements of relevant laws and the Articles of Association and the voting results at the EGM were valid.

In accordance with the Hong Kong Listing Rules, CL Partners CPA Limited was appointed as the scrutineer in respect of the voting at the EGM.

By Order of the Board
China Petroleum & Chemical Corporation
Huang Wensheng
Vice President and Secretary to the Board of Directors

Beijing, the PRC,
22 October 2024

As of the date of this announcement, Directors of the Company are: Ma Yongsheng, Zhao Dong#, Zhong Ren*, Li Yonglin#, Lv Lianggong#, Niu Shuanwen#, Wan Tao#, Yu Baocai#, Xu Lin+, Zhang Liying+, Liu Tsz Bun Bennett+ and Zhang Xiliang+.*

Executive Director

** Non-executive Director*

+ Independent Non-executive Director