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中国石油化工股份有限公司

CHINA PETROLEUM & CHEMICAL CORPORATION

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00386)

Indicative Announcement on the Proposed Interim Profit Distribution for 2023

The Annual General Meeting for 2022 convened by China Petroleum & Chemical Corporation (the “**Company**” or “**Sinopec Corp.**”) on 30 May 2023 considered and approved the resolution to authorise the board of directors of Sinopec Corp. (the “**Board**”) to determine the interim profit distribution plan for 2023. The Company values the returns to its investors and intends to continue with the interim profit distribution for 2023 following its common practice. In accordance with the provisions of the Articles of Association of China Petroleum & Chemical Corporation, unless otherwise provided by the relevant laws and administrative regulations, the amount of the interim profit distribution shall not exceed 50% of the net profits for the half year interim period.

The interim profit distribution plan is subject to approval of the Board. The Company will disclose information in due course and in strict compliance with provisions and requirements of the relevant laws and regulations. The investors are reminded to be aware of the investment risks involved.

By Order of the Board
China Petroleum & Chemical Corporation
Huang Wensheng
Vice President and Secretary to the Board of Directors

Beijing, the PRC
10 August 2023

As of the date of this announcement, directors of the Company are: Ma Yongsheng, Zhao Dong*, Yu Baocai#, Li Yonglin#, Lv Lianggong#, Cai Hongbin+, Ng, Kar Ling Johnny+, Shi Dan+ and Bi Mingjian+.*

Executive Director

* *Non-executive Director*

+ *Independent Non-executive Director*